Government of Haryana Industries and Commerce Department

Notification

Dated 01.05.2020

No. 02/04/2020-11B-II To facilitate industrial units in Haryana in retaining their employees in times of financial duress brought in by reduced economic activity because of COVID-19, the Governor of Haryana is pleased to notify the following "Haryana MSME Revival Interest Benefit Scheme".

1. Quantum of Assistance

All the MSME units working in Haryana as on 15th March 2020, will be eligible to 100% interest benefit on loans availed for payment of the wages of employees and/or other expenses up-to a maximum of INR 20,000 per employee. The interest benefit shall be limited to the interest paid by the unit to the bank / financial institution up-to a period of six months. The interest benefit shall be calculated at the rate of interest of maximum 8% p.a. or actual rate of interest charged by the bank / financial institution on Term loan/ working capital loan whichever is lower.

2. Commencement and Applicability:

This Scheme shall come into effect on the date of its notification in the Government of Haryana official gazette.

3. Eligibility:

The Industrial Unit must comply with the following conditions:

- i. The Unit should have been in commercial production for at-least 80% of days between 01.02.2020 and 15.03.2020
- ii. The Unit should have filed EM/UAM after coming into commercial production, with the competent authority
- iii. The unit should have a running account of term loan / working capital loan from a commercial bank / financial institution or;
- iv. The unit should obtain / should have obtained term loan / working capital loan from bank
 / financial institution within one month of the date of permission granted for operations,
 during lock down period on the Portal or 30th June, whichever is later.
- v. In case a similar incentive is extended by Government of India (GoI) to the MSME units,

- vi. then under this scheme only incremental benefit shall be provided to MSME units only
- vii. up-to a limit to make the total interest benefit to 8% p.a. on term loan / Working Capital loan, or actual rate of interest charged by the bank / financial institution on Term loan / working capital loan whichever is lower.

4. Procedure

- 4.1.Application for the grant of interest benefit on the term loan / working capital loan for payment of wages and/or other expenses, along with listed documents will be submitted to the Director of Industries & Commerce Department, on the web portal of the department within three months of the end of lock down period or 30thSept, whichever is later.
- 4.2. Every application would be processed and examined by concerned Joint/Deputy Director of the Industries Department. The deficiencies, if any, would be communicated to the applicant in writing within a period of 7 working days and the applicant would be given a time period of 2 weeks to rectify the deficiencies so pointed out.
- 4.3.In case the deficiencies are not removed within the prescribed period, the claim shall be rejected by the Competent Authority, under intimation to the party. The enterprise shall not be required to submit any additional document other than the documents specified under Annexure-I without approval of competent Authority.
- 4.4. The claim application so filed may be reopened with the orders of Director of Industries & Commerce, Govt. of Haryana, provided request for the same is received within a period of 30 days from the date of rejection of the claim by the designated Competent Authority.

5. Competent Authority:

The Additional Director of Department of Industries & Commerce, Haryana, shall be the competent authority for sanction of Interest benefit.

6. Time Limit to apply

An enterprise shall forfeit its entitlement for the interest benefit on term loan / working capital loan, if it does not submit its claim, complete in all respects within three months of the end of lock down period or 30thSeptember, whichever is later.

7. Appeals

Appeal against the order passed by the Competent Authority shall lie with the Director Industries & Commerce, Haryana, and no further appeal shall be made against the order of appellate authority.

8. Interpretation of Rules

Administrative Secretary Industries & Commerce, Haryana shall be competent to make interpretation of provisions of this scheme and his decision shall be final.

9. Penal Action

In case, it is found at any stage that the applicant has claimed the assistance on the basis of wrong facts, the applicant shall, besides refunding the amount of assistance to the Government with compound rate of interest @ 12% per annum and facing legal action, will be debarred from grant of any incentive/assistance from the State Government.

10. Budgetary Provision and Implementation arrangements

The budgetary provision for the scheme shall be made from the funds available in Labour Welfare Fund or from any other appropriate source as determined by the Finance Department based on the list of eligible beneficiaries provided by the Department of Industries & Commerce. The Industries & Commerce Department shall accordingly raise the consolidated demand of funds to the Finance Department, and the Finance Department shall cause the transfer of funds directly to the concerned banks. MSME will not have to defray the interest for the said period, as described in the scheme to the concerned bank and concerned bank will adjust that amount from the funds transferred by the Finance Department.

TVSN Prasad Additional Chief Secretary to Government of Haryana, Finance ,Industries & Commerce Departments

Endst. No. 2/4/2020-11B-II

Dated: 01.05.2020

Dated: 01.05.2020

A copy is forwarded to the Principal Accountant General (Accounts & Entitlement/Audit) Haryana, Sector 33-B, Chandigarh for information and necessary action.

> Superintendent Industries - II for Additional Chief Secretary to Govt. Haryana Industries & Commerce Department

Endst. No. 2/4/2020-11B-11

A copy is forwarded to the Controller, Printing and Stationery, Haryana, Chandigarh with the request that the above notification may please be published in Haryana Government Extra Ordinary Gazette immediately and 50 copies of this notification may please be sent to this department immediately for record.

> Superintendent Industries - II for Additional Chief Secretary to Govt. Haryana Industries & Commerce Department

Endst. No. 2/4/2020-1IB-II

A copy is forwarded to the Director of Industries & Commerce, Haryana, Chandigarh for information & necessary action.

Superintendent Industries - II for Additional Chief Secretary to Govt. Haryana Industries & Commerce Department

Endst. No. 2/4/2020-1IB-II

A copy is forwarded to the Managing Director, Haryana State Industrial and Infrastructure Development Corporation Limited, (HSIIDC) Sector - 6, Panchkula for information & necessary action.

Superintendent Industries - II for Additional Chief Secretary to Govt. Haryana Industries & Commerce Department

Dated: 01.05.2020

Endst. No. 2/4/2020-1IB-II

A copy is forwarded to the Director General, Information, Public Relations & Languages, Haryana Chandigarh for wide publicity.

Superintendent Industries - II for Additional Chief Secretary to Govt. Haryana Industries & Commerce Department

A copy is forwarded to the Additional Chief Secretary to Govt. Haryana, Finance Department, (in FD-III, branch) Haryana with reference to their U.O.No. 01/21/2020-1FD-III dated 30.04.2020 for information & necessary action.

Superintendent Industries - II for Additional Chief Secretary to Govt. Haryana Industries & Commerce Department

То

The Additional Chief Secretary to Govt. Haryana, Finance Department. (in FD-III)

U.O.No. 2/3/2020-1IB-II

Dated: 01.05.2020

Dated: 01.05.2020

Dated: 01.05.2020

Application format for claiming Interest benefit on term loan / working capital loan.

Sr. No.	Particulars	Details
1	Name of the applicant (Authorized person	
	of the unit)	
2	Name & Address of the unit with telephone	
	no. and e-mail	
3	Constitution of the Unit [Proprietary, Partnership, Pvt. Ltd., Public Ltd., LLP (Limited Liability Partnership)]	
4	Category of the unit (Micro/ Small/ Medium)	
5	EM/UAM No. & date	
6	Date of commencement of commercial	
	production (As per first sale bill)	
7	Item of manufacture/processing	
8	Number of Staff / labour	
	i. Permanent ii. Contractual iii. Casual	
9	Name of the bank / Financial Institution	
10	Quantum of term loan / working capital loan sanctioned for payment of wages/ salaries to permanent/ contractual employees/ labour and casual labour	
11	Date of disbursement of first instalment of loan & amount	
12	Rate of interest benefit applicable	
13	Quantum of Interest benefit admissible for the financial year as per scheme applicable. (Attach bankcertificate as per prescribed Performa)	

- 16. Self-attested copies of documents to be attached with the application:
 - i. Acknowledgement of EM / UAM.
 - ii. Certificate of Incorporation / Partnership deed.
 - iii. Board resolution/ Power of attorney
 - iv. Sanction letter of term loan / Working Capital Loan from Financial Institution / Bank (Annexure-II)
 - v. Certificate from Haryana Labour Department stating the number of permanent/ contractual/ casual employees and/or labourers employed by the company as on 15.03.2020
 - vi. CA Certificate regarding payment of wages/ salaries to employees. (Annexure-III).
 - vii. Copy of Interest Paid Certificate from the concerned Bank.

Signature of the applicant (with seal)

Undertaking/Declaration (to be submitted on non-judicial stamp paper of Rs. 50/- (Min) duly sworn before a Notary Public (duly affixed with Notarial Stamp; and with Notary Seal & Notary Registration Number) or First Class Magistrate):

I,_____do hereby solemnly state that I am proprietor/ partner/ director/_____of M/s_____ located

which is engaged in the manufacture of ______ and I have been authorized to file the Interest subsidy claim, for term loan / working capital loan availed to pay wages/ salaries to permanent/ contractual employees and casual labour, with the Department of Industries and Commerce, Haryana.

2. I, do hereby affirm that the particulars given in the application are correct. In case any of the statement/ information furnished in the application/ documents later found to be wrong or incorrect or misleading, I, do hereby undertake to refund the entire amount of assistance of Rs. (Rupee_____) granted to me at the compound rate of interest @12% per annum, besides facing legal action in case facts contained in this application are proved to be wrong at the time of verification/ checking or otherwise at any stage.

Dated:

Signature of the applicant (with seal)

Certificate from financial institution

- This is to certify that M/s has been sanctioned term loan / Working capital loan of Rs. with an interest amount of Rs.______ for a period of six months (i.e. from ______ to ______ period) at ___% p.a. for the purpose of paying salary/wages to permanent/ contractual/ casual employees/labour.
- 2. The disbursed amount by the Government of India under similar incentive / interest benefit scheme is Rs.______ at____% p.a. (in case the interest benefit scheme not being availed then please write N/A)
- 3. On the disbursed amount of term loan / working capital loan mentioned above, the interest amount for six months (i.e. from ______ to _____ period) comes to Rs. at ___% p.a. to be availed under the Haryana MSME Revival Interest Benefit Scheme.

Note: In case a similar incentive is extended by Government of India (GoI) to the MSME units, then under this scheme only incremental benefit shall be provided to MSME units only up-to a limit to make the total interest benefit to 8% p.a. on term loan / Working Capital loan, or actual rate of interest charged by the bank / financial institution on Term loan / working capital loan whichever is lower. Therefore, in point no.3 only the difference of amount of interest with % rate of interest on loan to be specified.

Place: Date:

Signature Branch Manager Name of Bank

Seal of the Bank

Certificate from Chartered Accountant regarding payment of salaries and wages (on a CA letter head)

To whom it may concern

Further break-up of the confirmed salary/wages paid to employee is as below:

S.No.	Category of	Number c	of	Salary Wages in INR for a
	Employee	Employees		period of six months
				(to)
1	Permanent			
2	Contractual			
3	Casual Labour			

*Attached herewith is the list of employees of each category with Aadhaar no. and also ESI contribution Number in case the employment is more than 10.

Dated:

Name & signature of the Chartered Accountant with stamps & CA membership number