

**NOTIFICATION**

The 14<sup>th</sup> June, 2016

No. 49/43/2015-4IB1 in pursuance to the provision under Chapter 12 of Enterprises Promotion Policy-2015 notified No. 49/43/2015-4IB1 dated 14<sup>th</sup> August, 2015, the Governor of Haryana is pleased to notify the “Interest Subsidy Scheme for artisans” with an objective to provide affordable credit to the weavers and artisans of the State for promotion of Handicraft/weaver’s activities with the provisions given hereunder:

**1. Quantum of Assistance**

@6% interest subsidy on bank loan to the artisans/weavers for handicraft activities with capping limit of Rs. 25,000/- per year for the period of three years will be provided to the artisans/weavers.

**2. Commencement and Applicability :**

The Scheme shall commence with effect from 15.8.2015 for providing interest subsidy on loan and shall remain in operation for a period of 5 years or till the time Government decides otherwise. The artisan/weaver to whom bank loan has been sanctioned after 14.08.2015 and before 14.08.2020 shall be admissible for interest subsidy.

**3. Eligibility:**

All artisans/weavers of the State, which have obtained artisan/ weaver Registration/ID card from Development Commissioner (Handicrafts)/ Development Commissioner (Handlooms), Government of India and availed bank loan from Financial Institutions/ Banks shall be eligible under the scheme.

**4. Procedure :**

4.1 Application on prescribed Form (**Annexure-I**) for the grant of interest subsidy on the bank loan, along with listed documents would be submitted on the web portal of the department within three months of closing of financial year for which incentive is being claimed.

4.2 The application would be processed and examined. The deficiencies, if any, would be communicated to the applicant in writing within a period of 20 working days and the applicant would be given a time period of eight weeks to rectify the deficiencies so pointed out.

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**Industries and Commerce Department**

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4.3 In case the deficiencies are not removed within prescribed period, the claim shall be filed by the Competent Authority i.e. Additional Director Industries, under intimation to the applicant through e-mail. The artisan/ weaver shall not be required to submit any additional document other than specified under **Annexure-I** unless required for establishing genuineness of the claim.

4.4 The claim application so filed may be reopened with the orders of Director of Industries & Commerce provided request for the same is received within a period of 30 days from the date of rejection of the claim by the designated Competent Authority.

**5 Time Limit to apply**

The applicant shall forfeit its entitlement for the interest subsidy on Bank loan, if it does not submit its claim, complete in all respects within three months of the closing of the financial year of which incentive is being claimed.

**6 Competent Authority for sanction**

The Additional Director Industries shall be Competent Authority for sanction of Interest Subsidy within 30 days from the date of completion of the claim.

**7 Interpretation of Rules**

Administrative Secretary Industries & Commerce, Haryana shall be competent to make interpretation of provisions of this scheme.

**8 Appeals**

Appeal against the order passed by the Competent Authority shall lie with the Director Industries & Commerce within a period of 30 days from the date of communication of order appealed against.

**9 Penal Action**

In case, it is found at any stage that the applicant has claimed the assistance on the basis of wrong facts, the applicant shall besides refunding assistance with compound rate of interest @ 12% per annum and facing legal action, will be debarred from grant of any incentive/assistance from the State Government.

DEVENDER SINGH  
Principal Secretary to Government of Haryana,  
Industries and Commerce Department.

**Government of Haryana**  
**Industries and Commerce Department**

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Annexure -I

**Application format for claiming Interest subsidy for Artisan/ Weaver on bank loan.**

Sr. No.	Particulars	Details
1	Name of the Artisan/ Weaver	
2	Name & Address of the Artisan/ Weaver with telephone no. and e-mail	
3.	Adhaar No. of the Applicant	
4	Registration no. and date with DC(Handicrafts), DC (Handlooms)Gol	
5	Name of the bank/ financial institution	
6	Quantum of loan sanctioned for the handicraft activities: Term Loan- Working Capital- Total Loan-	
7	Date of disbursement of first instalment of loan & amount	
8	Quantum of Interest Subsidy @ 6% admissible for the financial year ..... (Attach bank certificate as per prescribed proforma	
9	Details of interest subsidy claimed earlier year-wise	

10. Self attested copies of documents to be attached with the application:

- i. Copy of artisan/ weaver's Registration/ID card issued by DC(Handicrafts)/ DC (Handlooms), Govt. of India.
- ii. Certificate for Financial Institution on Letter Head of the Bank(Annexure-II)

Signature of the Artisan/ Weaver

**Government of Haryana**  
**Industries and Commerce Department**

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Declaration:

I, \_\_\_\_\_ r/o. \_\_\_\_\_ do, hereby, solemnly state that I am registered Artisan/Weaver with Development Commissioner(Handicrafts)/DC(Handlooms), Govt. of India engaged in the manufacturing of handicrafts items \_\_\_\_\_ at location \_\_\_\_\_.

2. I, do, hereby affirm that the particulars given in the application for Interest subsidy for Artisans/ Weavers are correct. In case, any of the statement/ information furnished in the application/ documents later found to be wrong or incorrect or misleading, I, do, hereby undertake to refund the entire amount of assistance of Rs. \_\_\_\_\_ (Rupees \_\_\_\_\_) granted to me at the compound rate of interest @12% per annum, besides facing legal action in case facts contained in this application are proved to be wrong at the time of verification/ checking or otherwise at any stage.

Dated:

Signature of the Artisan/ Weaver

**Government of Haryana**  
**Industries and Commerce Department**

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Annexure-II

Certificate from financial institution  
(on letterhead of the bank)

This is to certify that the artisan/weaver Sh./Smt./Ms .....r/o .....  
has been sanctioned bank loan of Rs. .... for the  
handicraft/weaver activities located at ..... @ ..... % interest.

The applicant has been disbursed bank loan of Rs. .... upto ..... The  
first instalment of the bank loan of Rs. .... was disbursed on dated  
.....

The applicant had made repayment for the last financial year dated 01/04/20.... to  
dated 31/03/20.... as under:-

Against Term loan	Rs. ....
Against Working Capital	Rs. ....
As interest	Rs. ....
Total	Rs. ....

On the disbursement amount of bank loan mentioned above, the interest amount for  
the above period comes to Rs. .... at the applicable 6% rate of  
interest.

This is to certify that:

- i) The Artisan/ Weaver is presently regular in repayment of the Bank loan instalments.
- ii) No penal interest has been charged.
- iii) The above interest has been charged/ calculated on the bank loan sanctioned to the Artisan/ Weaver.
- iv) No enhancement of Bank loan has been made.

Place:

Date:

Signature  
Branch Manager  
Name of Bank

Seal of the Bank